

# TRANSFORMATION ACCOMPLISHED

Combined market cap of 10 strategic companies expands RM39.5b last year

ZARINA ZAKARIAH  
KUALA LUMPUR  
zarina.z@mediaprima.com.my

THE transformation of Permodalan Nasional Bhd's (PNB) 10 strategic companies has been completed, with their combined market capitalisation growing by RM39.5 billion last year.

The market value of the 10 companies had risen by another RM6.3 billion so far this year, said PNB chairman Tan Sri Abdul Wahid Omar.

The companies boast a combined market capitalisation of RM202.27 billion as of yesterday.

Wahid said the companies' weighted average total shareholder return stood at 26 per cent last year, almost double that of the benchmark FTSE Bursa Malaysia KLCI's return of 13.2 per cent.

"In the first two months of this year, PNB recorded a strong performance, with its assets under management rising 6.1 per cent to RM279.6 billion.

"PNB's pro forma consolidated net income also rose 39.5 per cent year-on-year to RM2.2 bil-

lion, while the aggregate market capitalisation increased by RM6.3 billion in the first three months of this year," he said at PNB's 2017 annual report briefing, here, yesterday.

PNB's 10 strategic companies are Malayan Banking Bhd, Sime Darby Plantation Bhd, Sime Darby Property Bhd, SP Setia Bhd, UMW Holdings Bhd, UMW Oil & Gas Bhd, Chemical Company of Malaysia Bhd (CCM), CCM Duopharma Biotech Bhd and MNRB Holdings Bhd.

Last year, PNB carried out the demerger of Sime Darby Bhd to create three pure-play companies. It also carried out the demerger of UMW Holdings, re-capitalisation of UMW Oil & Gas, the acquisition of SILK Highway and the merger of SP Setia Bhd and I&P Group.

Earlier, PNB announced an income distribution amounting to RM1.93 billion for five funds under Amanah Saham Bumiputera 2 (ASB 2), Amanah Saham Malaysia (ASM) and umbrella fund Amanah Saham Gemilang (ASG).

Unitholders of ASB 2 will re-

## PERMODALAN NASIONAL BERHAD'S STRATEGIC COMPANIES

	Mkt Cap (RM' billion)	Last Price (RM)	YTD Total Return (%)	52Wk High (RM)	52Wk Low (RM)
Malayan Banking Bhd	114.56	10.52	7.35	10.58	8.89
UMW Holdings Bhd	7.02	6.02	15.58	6.98	4.7
Sime Darby Bhd	17.68	2.62	17.65	3.06	2.03
Sime Darby Plantation Bhd	37.54	5.5	-8	6	4.58
Sime Darby Property Bhd	9.66	1.42	-20.22	1.78	1.04
SP Setia Bhd	11.30	2.99	-21.97	4.38	3
UMW Oil and Gas Bhd	2.55	0.31	1.64	0.68	0.27
Chemical Company of Malaysia Bhd	0.34	2.03	9.73	2.35	1.6
CCM Duopharma Biotech Bhd	0.78	2.79	10.28	3.05	1.97
MNRB Holdings Bhd	0.84	2.63	14.35	2.84	2.19
<b>Total</b>	<b>202.27</b>				

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ceive 6.75 sen per unit while ASM unitholders will get 6.25 sen per unit.

ASB 2 is paying out a total of RM562.9 million to 348,000 unitholders while ASM's payout of RM1.1 billion will benefit 540,000 unitholders.

As of February 28, ASB 2 and ASM recorded a net income of RM551.2 million and RM1.1 billion, respectively.

The three funds under ASG, namely ASG-Pendidikan, ASG-Kesihatan and ASG-Persaraan, will give income distributions of 4.8 sen, 5.2 sen and 5.15 sen per unit, respectively.

The total income distribution of RM211.6 million for the three ASG funds will benefit 185,590 unitholders.

Wahid said the funds' stronger performance was in line with PNB's focus to give balanced returns through investments in equities and fixed income.

"Globally, synchronised growth is expected across major economies this year, with the International Monetary Fund expecting global gross domestic product to expand by 3.9 per cent.

"We hope that 2018 will also be a good year for the local economy

and capital markets. A robust economic growth brings about more business and employment opportunities, and a better performance for our funds.

"This will, in turn, benefit more than 13 million unitholders and translate into greater financial well-being for seven million Malaysian households," he added.

PNB's unit trust operations saw positive growth, with the total number of units in circulation increasing 3.5 per cent to 219.7 billion last year. The total number of accounts also expanded by 1.5 per cent to 13.2 million.